



Kerry County Council
Comhairle Contae Chiarraí

ANNUAL FINANCIAL STATEMENT
2013

RÁITEAS AIRGEADAIS BHLIANTÚIL
2013

For the year ended 31st December 2013

Don bhliain dár críoch 31ú Nollaig 2013



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31st March 2014

Don/

Mhéara agus gach Ball
de Chomhairle Chontae Chiarraí

Re: Annual Financial Statement 2013 – Financial Review

A Chomhairleoir, a chara,

1. Introduction

- 1.1 The aim of the Annual Financial Statement is to fairly present the financial position at end 2013. This is achieved through the production of Statements, Notes and Appendices as required by the regulatory accounting framework set by the Minister for Environment, Community & Local Government.
- 1.2 The Annual Financial Statement is subject to external audit by the Local Government Audit Service whose purpose is to form an independent opinion of the accounts following a comprehensive review of the Council's accounting records and management practices, to certify the correctness of the Annual Financial Statement and to submit an Audit Opinion and an Audit Report, if appropriate, to the Local Authority, to the Director of Audit and to the Minister for the Environment, Community and Local Government, in accordance with Sec. 120 of the Local Government Act, 2001, and as provided for in the Local Government Reform Act, 2014.

A copy of the Auditor's Opinion and Report will be circulated to each Member of the Council when it is received, in accordance with normal practice.

- 1.3 By Resolution at the October 2007 Ordinary Meeting, the Council established an Audit Committee. As per the Local Government Reform Act, 2014, and in accordance with the approved Audit Committee Charter, the functions of the Committee are to:-
- Review financial and budgetary reporting practices and procedures within the Council.
 - Foster the development of best practice in the internal audit function.
 - Review auditors' reports and special reports and assess follow-up action by management.
 - Assess and promote efficiency and value for money.
 - Review risk management systems and make such recommendations to the authority as the Committee considers appropriate in relation to the foregoing.

The Audit Committee is required to report to the Council annually and, within three months of the end of each calendar year, providing such advice and making such recommendations, if any, to the Council as the Committee considers appropriate. The 2013 Report was considered by the Members at the February Ordinary Meeting.

Internal Audit - The primary role of internal audit is to provide assurance to Senior Management and to the Audit Committee that the various risks facing the Council have been identified and appropriate internal controls are in place to manage those risks. Internal Audit makes a valuable contribution to the effective management of Kerry County Council and is a key player in the corporate governance process. It provides an independent review function to management. In 2013, 9 reports were issued covering a wide range of issues. Final audit reports, incorporating management comments were provided to the Audit Committee as well as to the auditee, appropriate line management, the County Manager and the Head of Finance. Final reports are also made available to the Local Government Auditor. In addition, numerous transaction audits and checks were carried out by Internal Audit on all cash collection points in the Council.

- 1.4 Total Financial Activity of the Council for the year 2013 and a comparison with the previous year is provided on page 9 - Income and Expenditure Account Statement for the year ended 31st December 2013 and page 10 - Balance Sheet as at 31st December 2013. A Funds Flow Statement as at 31st December 2013 is also provided. The Accounting Policies underpinning the accounts (in accordance with the Accounting Code of Practice) are laid out from Page 3 to Page 7 and supporting notes and appendices to the accounts are provided from Page 11 to Page 41.

- 1.5 The Overall Financial Activity of the Council for the year is summarised below:

<u>Expenditure</u>	2013	2012
	€	€
Revenue	118,744,417	123,220,834
Capital	<u>53,307,999</u>	<u>79,351,961</u>
Total	172,052,416	202,572,795

<u>Income</u>	2013	2012
	€	€
Revenue	118,826,950	123,360,349
Capital	<u>48,678,688</u>	<u>76,942,218</u>
Total	167,505,638	200,302,567

This level of expenditure indicates the ongoing extent of day-to-day service delivery, infrastructural development undertaken by the Council across the county during 2013. It also indicates the significance of operations of the County Council on the local economy.

However, for the purposes of this review, I will deal with four key elements of the Annual Financial Statement, (i) Income and Expenditure Statement - Revenue Account, (ii) Capital Account, (iii) Borrowings and (iv) Fixed Assets.

The charts at the end of this review give the distribution of expenditure amongst the Divisions/Programme Groups and the sources of income of both the Revenue and Capital Accounts.

2. Income and Expenditure Statement - Revenue Account

2.1 This account covers the everyday expenses of the Council, such as maintenance of housing, roads, water and sewerage schemes, land-use planning, provision of waste management infrastructure, pollution control, fire protection and fire fighting, library service, administration/support costs, repayment of loan charges, insurance, etc.

2.2 The Account may be summarised as follows:-

	<u>2013</u>	<u>2012</u>
	€	€
Income	118,826,950	123,360,349
Total Expenditure	<u>118,744,417</u>	<u>123,220,834</u>
Surplus (Deficit) for year	82,533	139,515
Opening Credit Balance	2,952,728	2,813,213
Closing Credit Balance	3,035,261	2,952,728

An excess of income over expenditure in 2013 has resulted in a surplus of €82,533 for 2013. Total Expenditure reflected above is gross of the transfer to reserves i.e. transfer to reserves are included. The Income and Expenditure Account Statement indicates the movement from Gross expenditure to Net expenditure, Note 15 and Appendix 9 to the Accounts provides greater detail

2.3 Over the course of 2013, Kerry County Council has managed the resource base effectively despite the challenges faced. The Council has put in place prudent expenditure controls in Revenue and Capital and strengthened debt management measures to maximise income where possible. This effective resource management and income buoyancy has limited the impact of the economic downturn on the delivery of local services by this Council. This has enabled the Council to carry forward provisions for a number of on-going specific projects following review of the financial accounts and identifying anticipated future activities requiring funding within the Council's Work Programme.

The main provisions carried forward include in particular:-

- €300,000 Emergency Structural Repair Fund in support of grant-aid following the severe weather earlier this year.
- €275,000 contribution towards contingency superannuation fund to avoid exceptional pension payments liability in any given year.

- €100,000 towards future purchase of Fire Services Equipment and support for Retained Fire Fighters gratuities fund.
- €75,000 as a provision towards Elected Members gratuities.
- €150,000 towards the Landfill Aftercare Fund.
- €50,000 towards supporting Corporate Projects for Sustainable Energy Projects.
- €75,000 support for start-up costs of the Kerry Local Enterprise Office to promote and foster economic and enterprise development in the County.
- €150,000 in support of grant-aid funding for improvement Works on Piers and Harbours and Coastal Improvement.
- €100,000 in support of Corporate Amalgamation Costs in 2014.
- €30,000 as a provision for Public Lighting Upgrade Capital Refurbishment Programme.
- €50,000 as a provision for Burial Ground Development Programme.
- €15,000 provision towards Library Archival Services.
- €50,000 towards Coroners and Inquests costs to avoid future exceptional liability payments.

2.4 Expenditure variances to the allocations approved in the Adopted Budget were incurred in:-

- Division A - Housing and Building

Adopted Allocation	€17,805,662
Out-Turn	€16,214,031

The reduction in this Division was attributable primarily to a reduced DoECLG allocation on the Housing Support Grant Schemes resulting in an under-spend of €1.4m and a reduction in land loan and mortgage repayments due to interest only payable on land loans matured in 2013. A contribution has been provided to capital legacy design costs.

- Division B - Road Transportation and Safety

Adopted Allocation	€30,144,188
Out-Turn	€33,008,784

The additional expenditure in this Division is partially offset by an increase on grant funding of €2.1m. Additional costs were incurred in public lighting costs of €0.19m, the funding of Dingle Relief Road Loan Charges Holding A/c €0.05m,

and the funding of other debit capital balances. A provision of €300,000 has been included for Emergency Structural Repair Fund.

- Division C - Water Services

-

Adopted Allocation	€24,540,153
Out-Turn	€23,562,823

While there was not any additional expenditure in this division overall, the main reason for the reduced out-turn relative to the budget figure was unanticipated delays in commissioning RAL Treatment Plants planned for 2013, anticipated expenditure for 2013 which did not materialise in addition to significant savings in expenditure through the procurement of goods and services and changes to work practices.

- Division E - Environmental Services

Adopted Allocation	€16,648,689
Out-Turn	€17,697,516

The additional expenditure relates to higher than anticipated activity levels at Muingnaminnane as waste tonnage actually received in 2013 was 55,276 tonnes against a budgeted 48,000 tonnage. The increased tonnage also resulted in some additional operating costs on the site, additional plant hire, materials, leachate and energy costs were incurred. The overall increase in landfill operations includes €301m in landfill levy received and paid to DoECLG. The landfill levy is a contra item. Due to the increased tonnage/income in 2013, an additional €150,000 was set aside to provide for the Muingnaminnane Aftercare Fund.

An overspend on the operation costs of the Fire Service exceeded Budget due to a significant increase in operational activities in 2013 relative to 2012. A provision of €100,000 has been made to fund fire services equipment and to support retained firefighters gratuities fund.

- Division F – Recreation and Amenity

Adopted Allocation	€4,606,558
Out-Turn	€4,722,677

The additional expenditure in this division is due to support provided to SEAI Energy Efficiency Grants received in the Library Services.

- Division H - Miscellaneous Services

Adopted Allocation	€8,839,254
Out-Turn	€9,454,951

The additional expenditure was due mainly to write-off of irrecoverable rates of €3.48m and additional costs in respect of inquests/post mortems in coroner

fees/expenses of €0.09m. An additional provision of €75,000 has also been provided for payment of gratuities to Elected Members.

The charge-out of central management cost to divisions includes €1.077m for amounts paid and accrued as a result of the Voluntary Redundancy Scheme announced by the government in 2013. A provision of €275,000 has also been made to fund future retirements and lump sums.

2.5 Local Income

Our reliance on locally sourced income is increasing and will gain greater significance into the future. We will continue to maintain and strengthen our focus on debt collection. A Summary of Major Collections - Appendix 7 is attached which illustrates the percentage collections for 2013, and the level of debtors associated with each of these income streams. The percentage collections across the major income streams have been broadly maintained compared to 2012. Our collection staff continue to work through satisfactory payment plans with all our debtors where necessary and I must emphasise the need to engage fully and constructively with our collection staff. Unfortunately, where no reasonable means is taken to pay outstanding debts we have no choice but to take appropriate court or other recovery measures. During 2013 we issued 470 registered 6-day notices with 340 by way of ordinary post in respect of outstanding rates. A total of 76 rates summonses were subsequently issued afterwards. In addition, a total of 37 water supply disconnections were carried out during the year.

- 2.6 Charge on Non-Principal Private Residences: - This charge, introduced in July 2009 yielded a gross income to Kerry County Council of €3.293m for 2013 and, which, after the NPPR National Office and local costs are deducted added our income by approx. €3.183m. In addition, the Town Councils benefitted by approx. €1.338m nett. The Council has strengthened debt collection measures in this area. Defaulters continued to be targeted in 2013 with legal proceedings initiated in a number of cases. Some €838,840 was collected in late fees for Kerry County Council in 2013 and €1.1m countywide. The Local Government Reform Act, 2014, has now repealed this charge for 2014. From 1st March 2014 no additional late payment fees will apply to any outstanding arrears if amounts owing are paid by 31st August 2014, thereafter considerable extra penalties will apply. Arrears will continue to be pursued by the Council in 2014.

3. Capital Account

- 3.1 The current capital category transactions may be summarised as follows:-

	<u>2013</u> €	<u>2012</u> €
Income	48,678,688	76,942,218
Expenditure	<u>53,307,999</u>	<u>79,351,961</u>
Surplus (Deficit) for year	(4,629,311)	(2,409,743)
Credit Balance @ 1 January	37,217,434	39,627,177
Credit Balance @ 31 December	33,588,123	37,217,434

Debtors not realised included above	4,034,551	7,145,978
Unspent loans drawn for Specific	1,603,459	6,754,849

Pages 36 to 38 of the Annual Financial Statement set out the details.

- 3.2 There is no general contingency fund available in the account. The favourable balance arising is attributable to a mixture of debits on some schemes and credits on others. However, all the credit sums have been earmarked for particular projects, as approved by the Elected Council and are reviewed continuously. The funds drawn down are specific to the Council approval and Departmental sanction and work was continuing on these projects at 31 December 2013, leaving a loan balance of €1.60m available for advancing the schemes in 2014 and, so, as work progresses the unspent balance will be expended.
- 3.3 In 2013 the Council was contracted for the provision of a number of Water and Waste Water Schemes and are continuing to advance the planning and design of a number of others under the Service Level Agreement with Irish Water. The Council's Capital Project Office in Castleisland will continue to carry out specific projects on behalf of Irish Water. The Project Office will use Irish Water systems to manage projects and will continue to deal with contractors and consultants, as before.

It is critical to the economic and sustainable development of the county that adequate water and wastewater services are provided.

3.4 The Summary of Capital Expenditure incurred during 2013 gives an overview of the level of activity through the year:-

Programme Group	Expenditure €m	Principal Expenditure Projects	2013 €m
Housing and Building	4.30	Provision of Social Housing Town Council SHIP Allocation 2013 Voluntary Housing Energy Efficiency Works L.A. Housing Technical/Administrative Overheads Housing Adaptations and Improvements Estate Enhancement/Art Projects/Minor Works Housing Land HFA Rolled up Interest	0.65 0.30 2.53 0.17 0.09 0.24 0.07 0.25
Roads, Transportation and Safety	24.63	Nat. Primary Road Improvement Nat. Secondary Road Improvement NRDO/HQ Road Design (recoupable) Development Levy Works Road Restoration Dingle Relief Road Miscellaneous Minor Projects	12.99 6.63 1.72 1.75 0.31 0.32 0.91
Water and Sewerage	14.05	Major Water Schemes RAL Programme Mains Rehabilitation Programme SEAI Energy Efficiency Projects Development Levy Works & Miscellaneous Projects Small Schemes – Water and Sewerage Major Sewerage Schemes WSIP Capital Design Office	4.46 2.77 1.37 0.41 1.74 0.20 2.71 0.39
Development Incentives and Controls	0.07	Miscellaneous Community Projects	0.07
Environmental Protection	0.72	Waste Management Services/Pollution Control Burial Grounds Fire Services/Civil Defence	0.32 0.28 0.12
Recreation and Amenity	1.33	Ballybunion Leisure Centre Grant Funded Works Library SEAI Improvement Works Playgrounds/Amenities	0.22 0.61 0.50
Agriculture, Education, Health and Welfare	1.50	Fenit Harbour/Piers Improvements	1.50
Miscellaneous	3.02	Plant and Materials Account One-Stop Shop Killarney (recoupable) Corporate Projects	1.15 0.97 0.90
Total	49.62		49.62

- 3.5 The Balance Sheet indicates that capital work was in progress and design/planning was advancing to the overall cumulative value of €24.43m at 31 December 2013, a decrease of 74.83% on the 2012 figure is primarily due to the completion of the Tralee Bypass. The figure of €24.43m is represented by:-

	€
Local Authority Housing	0.36m
Road Improvement	10.22m
Public Water Supply Schemes	9.96m
Public Sewerage Schemes	3.11m
Burial Grounds	0.11m
Piers & Harbours & Marine	0.63m
Miscellaneous	0.04m

4 Capital Borrowing/ Mortgaged Housing Loan Activity

- 4.1 The Council's capital debt at 31 December 2013 amounted to €94.42m, a decrease of €4.66m on the December 2012 figure of €99.08m. Of that figure, a sum of €11.48m relates to mortgage-secured housing loans, a reduction of €0.98m on the December 2012 figure and €19.83m relates to Voluntary Housing, a reduction of €0.38m on the December 2012 figure. The age profile of the loans has increased with a significant portion of loan principal being offset annually. Borrowings were very limited in 2013.

5. Fixed Assets

- 5.1 The Balance Sheet indicates that at 31 December 2013, the Net Book Value of our accountable assets is €3,512.9m (an increase of €48.5m on the 2012 figure after depreciation), and were constituted as follows: -

	€
Land (mostly housing)	66.4m
Housing	244.5m
Buildings	92.8m
Plant and Machinery	3.4m
Computer/Hire Equipment/Furniture	0.7m
Heritage/Parks	0.9m
Roads Network	2,633m
Water and Sewerage Plant/Network	471.2m

The value and complexity of the Council's asset portfolio require continuous management and financial support in the interests of the overall economic and social well-being of the County.

6. Conclusion

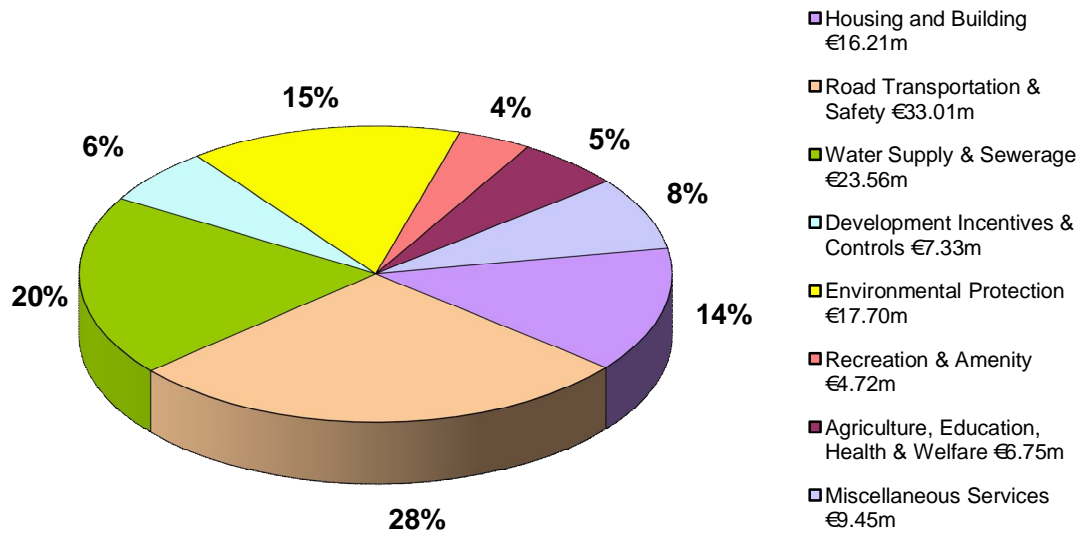
- 6.1 The Revenue Surplus for 2013 is €82,533, as a result the accumulated surplus at the end of 2013 is €3,035,261. The retention of a cumulative surplus is a very positive reflection on both the elected members and the continuous efforts of staff of Kerry County Council in maximising resources, achieving better value for money, maximising revenue and increasing overall efficiencies during these ongoing challenging economic times. However, it must be noted that this is based on accrual accounting and not all of the funds will have been realised at the end of 2013. The balance on the account is considered prudent and satisfactory.

Kerry County Council took actions during 2013 and continues into 2014 and the future, to adjust and match both operational day-to-day spend and its long term capital investment programme with available funding and resources. Central to all of Kerry County Council's services is the objective to maintain and support business and households through provision of quality driven services within the current financial constraints.

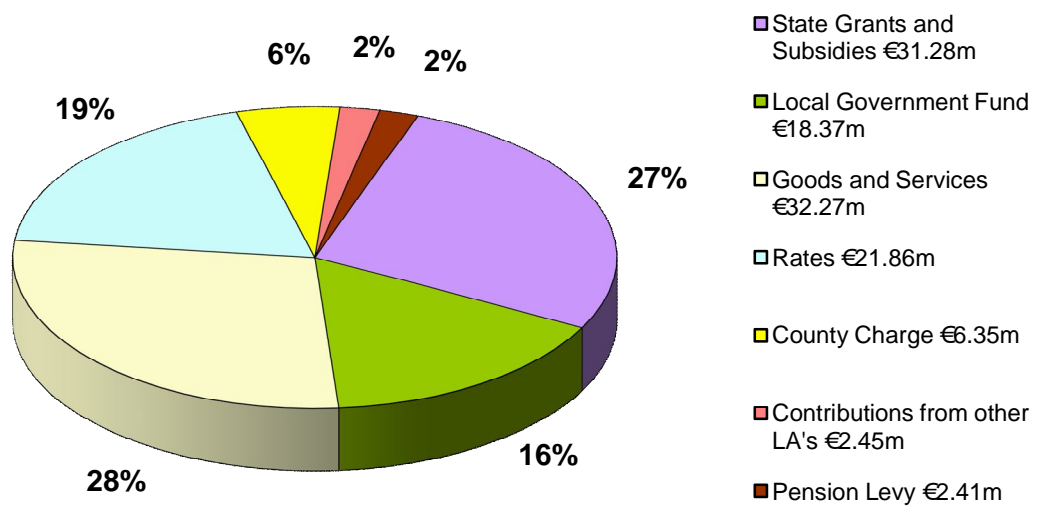
In addition, Circular letter Fin.03/2009 dated 13th February 2009 from the Department of Environment, Heritage and Local Government continues in force. This Circular imposes very strict obligations on local authorities to avoid any deficit in the current account, to keep expenditure and income in the capital account in balance, to borrow only in accordance with ministerial sanction and to keep the net bank position limited to the previous year's level. In effect, this leaves very little discretion to local authorities to manage their affairs.

Angela McAllen
Head of Finance

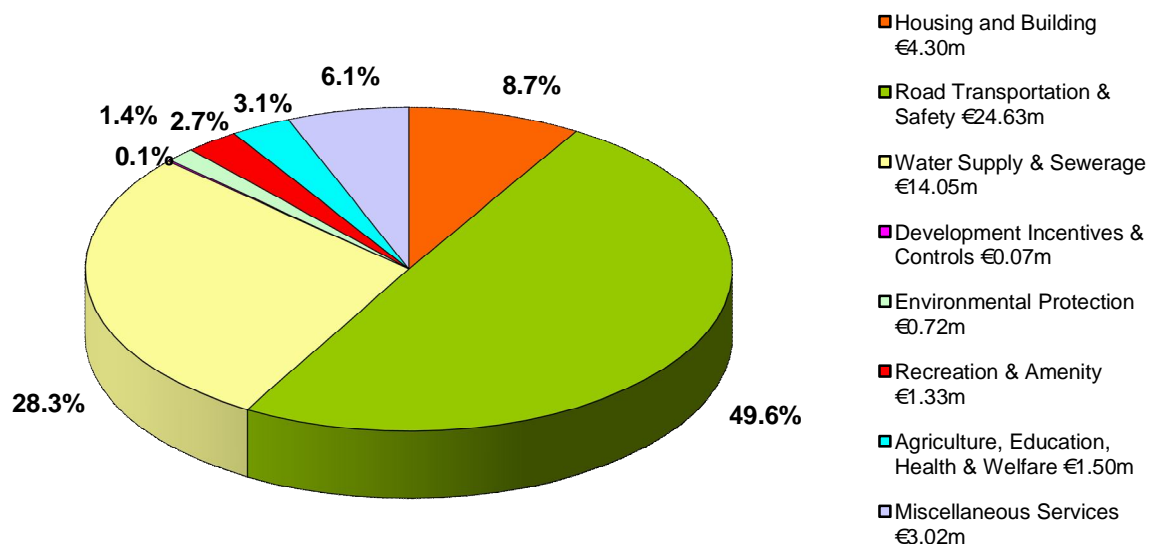
Kerry County Council - Revenue Expenditure 2013



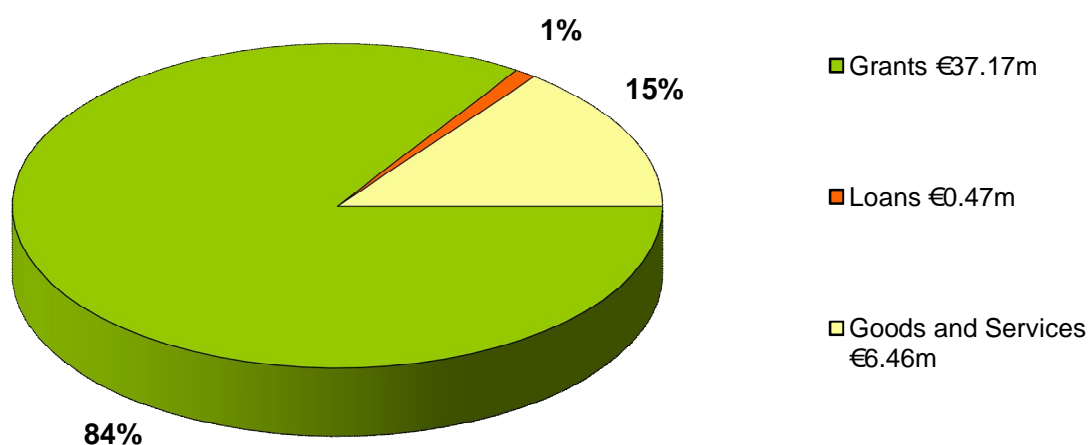
Kerry County Council - Revenue Income 2013



Kerry County Council - Capital Expenditure 2013 per Appendix 6



Kerry County Council - Sources of Capital Funding 2013 per Appendix 6



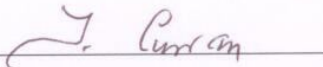
Kerry County Council

Certificate of Manager \ Head of Finance

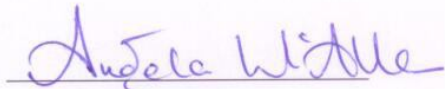
For the year ended 31st December 2013

We certify that the financial statement of Kerry County Council for the year ended 31st December, 2013 as set out on pages 8 to 41 is in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: _____



Tom Curran
County Manager



Angela McAllen
Head of Finance

Dated: _____

31.3.14.

Audit Opinion

To the Members of Kerry County Council

I have audited the annual financial statement as set out on pages 3 to 23 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

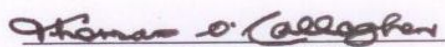
Basis of Opinion


I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of Kerry County Council at 31 December 2013 and its income and expenditure for the year then ended.


Local Government Auditor

Date: 

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on Local Authority Accounting, as revised by the Department of Environment, Community and Local Government (DoECLG) at the 31st December 2013.

Non compliance with accounting policies as set out in the Accounting Code of Practice must be stated in the Policies and Notes to the accounts.

2. Funds Flow Statement

A Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

Non domestic water income for 2013 reflects the actual amounts accrued in the financial year 2013. This is a change in accounting policy to previous years, where non-domestic water income reflected amounts invoiced in the financial year.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers) for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non-Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Non mortgage loans do not have a corresponding stream of income. The purpose of these loans is generally to acquire assets. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows' and Orphans') benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or work done on behalf of other local authorities and statutory bodies is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council has paid in full the deposit premium on insurance cover for Public and Employers liability at year's end. Provision exists in the Balance Sheet for a specific reserve to provide in part for the 'retro-rating' of insurance costs.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts for the following income streams: rates, rents, housing loans, commercial water charges, waste disposal charges, fire charges, P.E.L.S (Property Entry Levy), development contributions, environmental enforcement charges, burial ground fees, marina fees, and pier improvement works (government grants).

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DoECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical Cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2014.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DoECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Account.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Basis	Depreciation Rate
Plant & Machinery		
- Long life	SL	10%
- Short life	SL	20%
Computers, Furniture & Equipment	SL	20%
Housing		Nil
Roads Infrastructure		Nil
Buildings		Nil
Heritage Assets		Nil
Library Books		Nil
Playgrounds		
Parks	SL	20%
	SL	2%
Water Assets		
- Water schemes	SL	Asset life of 70 years
- Drainage schemes	SL	Asset life of 50 years

SL = Straight Line

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

The value of the landfill site has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to the Capitalisation Account.

11. Development Debtors & Income Recognition of Development Contribution Income

Development Debtors are included in Notes 3 & 5. Development Contributions due on the basis of Commencement Notices received after 01/01/2004 have been included as debtors in so far as they are realistically collectable. Income from Development Contributions not due to be paid within the current year is deferred and shown in Note 6.

All such income relates to files pending legal review.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied in the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure Statement. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors.

14. Plant and Machinery Account

The Plant and Machinery account is operated in the capital account.

15. Stock

Stocks at Council's Central Store at year-end are included as an asset in the Balance Sheet and are valued at average cost. Otherwise materials purchased are treated as having been consumed in the accounting period, i.e. no adjustment made for opening and closing stocks

16. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the balance sheet as Income WIP.

17. Debtors and Creditors

17.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

17.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

18. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the Financial Statements. Interest in other associated companies is included in Note 3.

19. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 shows the completion of the accounting policy change and includes the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

20. Specific Revenue Reserve

Specific Revenue Reserves were created on the changeover to accrual accounting. This Reserve is to be used only to reflect accounting policy changes and therefore cannot be used for other purposes.

21. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January, 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local Authorities and Irish Water in 2014. The changes agreed will be reflected in the 2014 AFS for Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDED 31st DECEMBER 2013

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross Expenditure 2013 €	Income 2013 €	Net Expenditure 2013 €	Net Expenditure 2012 €
Housing and Building		15,077,882	14,846,730	231,152	597,884
Road Transport & Safety		32,033,912	20,287,122	11,746,790	12,266,208
Water Services		21,126,847	11,105,565	10,021,282	9,888,381
Development Management		6,956,017	1,373,287	5,582,730	5,656,383
Environmental Services		16,014,504	7,635,294	8,379,210	7,809,915
Recreation and Amenity		4,383,316	322,777	4,060,539	4,032,458
Agriculture, Education, Health & Welfare		6,069,408	5,566,204	503,204	494,910
Miscellaneous Services		9,054,668	4,858,241	4,196,427	4,607,856
Central Management Charges		-	-	-	-
Total Expenditure/Income	16-17	110,716,554	65,995,220		
Net Cost of Divisions to be funded from Rates and Local Government Fund				44,721,334	45,353,993
Rates				21,859,618	21,917,800
Local Government Fund – General Purpose Grant				18,374,432	18,689,208
Pension Related Deduction				2,408,620	2,404,428
County Charge				6,348,887	6,415,752
Surplus/(Deficit) for Year before Transfers				4,270,223	4,073,195
Transfers from/(to) Reserves				(4,187,690)	(3,933,680)
Overall Surplus/(Deficit) for Year				82,533	139,515
General Reserve at 1st January 2013				2,952,728	2,813,213
General Reserve at 31st December 2013				3,035,261	2,952,728

Kerry County Council L1

Balance Sheet as at 31st December 2013

	Notes	2013 €	2012 €
Fixed Assets	1		
Operational		405,205,712	404,293,523
Infrastructural		3,104,149,818	3,056,744,483
Community		938,333	899,168
Non-Operational		2,662,021	2,508,738
		3,512,955,884	3,464,445,912
Work-in-Progress and Preliminary Expenses	2	24,679,965	97,078,819
Long Term Debtors	3	34,446,410	36,228,028
Current Assets			
Stock	4	974,208	940,972
Trade Debtors and Prepayments	5	10,277,535	15,343,181
Bank Investments		51,434,207	55,485,744
Cash in Transit		461,213	530,908
		63,147,163	72,300,805
Current Liabilities			
Bank Overdraft		1,704,655	2,048,133
Creditors & Accruals	6	21,671,076	25,930,639
Urban Account	7	87,052	308,835
Finance Leases		28,259	26,988
		23,491,042	28,314,595
Net Current Assets / (Liabilities)		39,656,121	43,986,210
Creditors (Amounts greater than one year)			
Loans Payable	8	89,308,476	94,033,598
Finance Leases		79,114	108,644
Refundable Deposits	9	2,171,140	2,147,328
Other		119,620	211,856
		91,678,350	96,501,426
Net Assets / (Liabilities)		3,520,060,030	3,545,237,543
Represented By			
Capitalisation Account	10	3,512,955,884	3,464,445,912
Income WIP	2	23,463,465	95,367,062
Specific Revenue Reserve		5,476,624	5,476,624
General Revenue Reserve		3,035,261	2,952,728
Other Balances	11	(24,871,204)	(23,004,783)
Total Reserves		3,520,060,030	3,545,237,543

FUNDS FLOW STATEMENT AS AT 31st DECEMBER 2013

		2013	2013	2012	2012
	Note	€	€	€	€
REVENUE ACTIVITIES					
Net Inflow/(outflow) from operating	18		700,777		(654,040)
CAPITAL ACTIVITIES					
Returns on Investment and Servicing of					
Increase/(Decrease) in Fixed Asset Capitalisation		48,509,972		(4,347,719)	
Increase/(Decrease) in WIP/Preliminary Funding		(71,903,597)		26,080,211	
Increase/(Decrease) in Reserves Balances	19	(4,812,161)		(555,212)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(28,205,786)		21,177,280
Capital Expenditure & Financial Investment					
(Increase)/Decrease in Fixed Assets		(48,509,972)		4,347,719	
(Increase)/Decrease in WIP/Preliminary Funding		72,398,854		(28,239,969)	
(Increase)/Decrease in Agent Works Recoupable		(67,181)		13,170	
(Increase)/Decrease in Other Capital Balances	20	(245,224)		292,057	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			23,576,477		(23,587,023)
Financing					
Increase/(Decrease) in Loan & Lease Financing	21	(3,063,999)		11,809	
(Increase)/Decrease in Reserve Financing	22	3,190,966		(113,898)	
Net Inflow/(Outflow) from Financing Activities			126,967		(102,089)
Third Party Holdings					
Increase/(Decrease) in Refundable Deposits			23,812		(179,617)
Net Increase/(Decrease) in Cash and Cash	23		(3,777,753)		(3,345,489)

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Sewerage Network	Total
Costs	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01/2013	66,778,228	1,460,129	248,272,367	89,632,547	16,735,656	4,579,063	809,106	2,616,637,006	700,611,199	3,745,515,301
Additions - Purchased	81,000	-	50,000	-	528,606	93,675	48,500	1,199,538	-	2,001,319
Additions - Transfer WIP	184,322	-	234,702	5,256,715	-	-	74,000	66,330,746	23,141,591	95,222,076
Disposals	(226,437)	-	(3,345,418)	(47,771)	(780,673)	(288,376)	(23,076)	-	(2,454,757)	(7,166,508)
Revaluation	134,075	-	-	-	-	-	-	(51,779,020)	-	(51,644,945)
Historical Cost Adjustments	(510,781)	-	(646,404)	449,484	201,762	266,152	-	549,241	23,684,847	23,994,301
Accumulated Costs @ 31/12/2013	66,440,407	1,460,129	244,565,247	95,290,975	16,685,351	4,650,514	908,530	2,632,937,511	744,982,880	3,807,921,544
<u>Depreciation</u>										
Accumulated Depreciation @ 01/01/2013	-	1,374,867	-	2,502,633	12,874,000	3,814,167	-	-	260,503,722	281,069,389
Provision for Year	-	55,459	-	-	1,183,912	433,686	-	-	14,571,921	16,244,978
Disposals	-	-	-	-	(756,773)	(286,864)	-	-	(1,305,070)	(2,348,707)
Accumulated Depreciation @ 01/01/2013	-	1,430,326	-	2,502,633	13,301,139	3,960,989	-	-	273,770,573	294,965,660
Net Book Value @ 31/12/2013	66,440,407	29,803	244,565,247	92,788,342	3,384,212	689,525	908,530	2,632,937,511	471,212,307	3,512,955,884
Net Book Value @ 31/12/2012	66,778,228	85,262	248,272,367	87,129,914	3,861,656	764,896	809,106	2,616,637,006	440,107,477	3,464,445,912
<u>Net Book Value by Category</u>										
Operational	64,199,377	-	244,565,247	92,788,342	3,384,212	268,534	-	-	-	405,205,712
Infrastructural	-	-	-	-	-	-	-	2,632,937,511	471,212,307	3,104,149,818
Community	-	29,803	-	-	-	-	908,530	-	-	938,333
Non-Operational	2,241,030	-	-	-	-	420,991	-	-	-	2,662,021
Net Book Value @ 31/12/2013	66,440,407	29,803	244,565,247	92,788,342	3,384,212	689,525	908,530	2,632,937,511	471,212,307	3,512,955,884

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2013	2013	2013	2012
<u>Expenditure</u>	€	€	€	€
Work in Progress	17,718,674	-	17,718,674	87,552,003
Preliminary Expenses	5,996,050	965,241	6,961,291	9,526,816
Total Expenditure	23,714,724	965,241	24,679,965	97,078,819
<u>Income</u>				
Work in Progress	17,404,253	-	17,404,253	88,520,154
Preliminary Expenses	5,894,227	164,985	6,059,212	6,846,908
Total Receipts	23,298,480	164,985	23,463,465	95,367,062
<u>Net</u>				
Work in Progress	314,421	-	314,421	(968,151)
Preliminary Expenses	101,823	800,256	902,079	2,679,908
Net Over/(Under) Expenditure	416,244	800,256	1,216,500	1,711,757

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2013 Balance @ 01/01/2013	2013 Loans Issued	2013 Instalments	2013 Early Redemptions	2013 Other Adjustments	2013 Balance @ 31/12/2013	2012 Balance @ 31/12/2012
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	12,428,735	29,100	(776,944)	(380,939)	(22,655)	11,277,297	12,428,735
Tenant Purchase Advances	525,985	-	(64,679)	(10,497)	-	450,809	525,985
Shared Ownership Rented Equity	4,085,112	-	-	(73,033)	(39,159)	3,972,920	4,085,112
	17,039,832	29,100	(841,623)	(464,469)	(61,814)	15,701,026	17,039,832
Voluntary Housing						19,832,272	20,214,178
Development Levies - Long Term						119,620	211,856
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						354,901	354,196
Other						7,314	20,718
						36,015,133	37,840,780
Less: Current Portion of Long Term Debtors						(1,568,723)	(1,612,752)
Total amounts falling due after one year						34,446,410	36,228,028

* Includes HFA agency loans

4. Stocks

	2013	2012
A summary of stock is as follows:		
	€	€
Central Stores	217,721	222,325
Other Depots	756,487	718,647
Total	974,208	940,972

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:	2013	2012
	€	€
Government Debtors	2,348,033	6,133,124
Commercial Debtors	6,777,917	7,190,096
Non-Commercial Debtors	345,833	323,369
Development Debtors	1,968,224	1,733,382
Other Services	1,232,177	2,593,207
Other Local Authorities	945,781	747,885
Revenue Commissioners	-	-
Agent Works Recoupable	83,547	16,366
Other	-	-
Current Portion of Long Term Debtors	1,568,723	1,612,752
Total Gross Debtors	15,270,235	20,350,181
Less: Provision for Doubtful Debts	(4,992,700)	(5,007,000)
Total Trade Debtors	10,277,535	15,343,181
Prepayments	-	-
Total	10,277,535	15,343,181

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:	2013	2012
	€	€
Trade Creditors	319,306	294,499
Grants	-	35,669
Revenue Commissioners	1,574,697	2,977,238
Other Local Authorities	-	-
Other Creditors	361,652	360,950
	2,255,655	3,668,356
Accruals	11,225,057	12,218,616
Deferred Income	3,083,808	4,992,949
Add: Current Portion of Loans Payable	5,106,556	5,050,718
Total	21,671,076	25,930,639

7. Urban Account

A summary of the Urban account is as follows:	2013	2012
	€	€
Opening Balance at 1st January	(308,835)	(365,352)
Charge for Year	6,348,887	6,415,752
Paid/(Received)	(6,127,104)	(6,359,235)
Balance at 31st December	(87,052)	(308,835)

8. Loans Payable

(a) Movement in Loans Payable

	2013 HFA	2013 OPW	2013 Other	2013 Total	2012 Total
	€	€	€	€	€
Opening Balance	85,966,428	225,919	12,891,969	99,084,316	100,470,251
Borrowings	299,947	-	-	299,947	4,750,000
Repayment of Principal	(3,617,668)	(79,789)	(1,287,801)	(4,985,258)	(4,353,249)
Early Redemptions	(180,474)	-	-	(180,474)	(2,301,565)
Other Adjustments	196,501	-	-	196,501	518,879
Balance @ 31st December	82,664,734	146,130	11,604,168	94,415,032	99,084,316
Less: Current Portion of Loans Payable				5,106,556	5,050,718
Total amounts falling due after one year				89,308,476	94,033,598

(b) Application of Loans

	2013 HFA	2013 OPW	2013 Other	2013 Total	2012 Total
	€	€	€	€	€
Mortgage					
Mortgage Loans *	11,358,917	125,763	-	11,484,680	12,455,552
Non Mortgage					
Assets/Grants	47,895,747	13,053	11,604,168	59,512,968	62,847,466
Revenue Funding	-	-	-	-	-
Bridging Finance	695,833	-	-	695,833	695,833
Recoupable	-	7,314	-	7,314	20,718
Shared Ownership Rented Equity	2,881,967	-	-	2,881,967	2,850,569
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	19,832,270	-	-	19,832,270	20,214,178
Balance @ 31st December	82,664,734	146,130	11,604,168	94,415,032	99,084,316
Less: Current Portion of Loans Payable				5,106,556	5,050,718
Total Amounts Due after one year				89,308,476	94,033,598

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013	2012
	€	€
Opening Balance at 1st January	2,147,328	2,326,945
Deposits received	389,726	270,863
Deposits repaid	(365,914)	(450,480)
Closing Balance at 31st December	2,171,140	2,147,328

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2013	2013	2013	2013	2013	2013	2013	2012
	Balance @ 01/01/2013	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€	€	€	€
Grants	264,008,940	360,468	83,691,315	(148,411)	-	1,487,084	349,399,396	264,008,940
Loans	44,601,563	-	6,827,654	(24,236)	-	100,185	51,505,166	44,601,563
Leases	221,040	-	-	(57,287)	-	-	163,753	221,040
Revenue Funded	12,927,520	162,257	-	(443,955)	-	176,699	12,822,521	12,927,520
Development Levies	2,429,066	-	-	-	-	553,131	2,982,197	2,429,066
Tenant Purchase Annuities	16,502,679	-	-	(203,795)	-	6,950	16,305,834	16,502,679
Unfunded	4,344,132	-	3,255,942	(3,672)	-	(1,237,739)	6,358,663	4,344,132
Historical	3,416,055,011	90,000	-	(5,937,469)	5,525	(1,283,360)	3,408,929,707	3,416,055,011
Other	(15,574,650)	1,388,594	1,447,165	(347,683)	(51,650,470)	24,191,351	(40,545,693)	(15,574,650)
Total Gross Funding	3,745,515,301	2,001,319	95,222,076	(7,166,508)	(51,644,945)	23,994,301	3,807,921,544	3,745,515,301
Less: Amortised							(294,965,660)	(281,069,389)
Total *							3,512,955,884	3,464,445,912

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

	Note	2013 Balance @ 01/01/2013 €	2013 * Capital Reclassification €	2013 Expenditure €	2013 Income €	2013 Transfer from Revenue €	2013 Transfer to Revenue €	2013 Internal Transfers €	2013 Balance @ 31/12/2013 €	2012 Balance @ 31/12/2012 €
Tenant Purchase Annuities										
- Realised	(a)	1,637,308	-	8,106	1,510,927	-	676,871	(241,782)	2,221,476	1,637,308
- UnRealised	(b)	525,985	-	-	(75,176)	-	-	-	450,809	525,985
Development Levies	(c) & (o)	14,531,772	4,120	1,542,676	917,504	7,870	64,471	475,503	14,329,622	14,531,772
Unfunded Balances										
- Project	(d)	(2,006,618)	(2,607,529)	153,677	6,299	310,000	-	96,492	(4,355,033)	(2,006,618)
- Non-Project	(e)	(1,262,560)	-	-	-	110,000	-	10,000	(1,142,560)	(1,262,560)
Funded Balances										
- Project	(f)	(23,146,629)	1,315,859	21,821,095	22,327,775	68,803	50,782	843,330	(20,462,739)	(23,146,629)
- Non-Project	(g)	(546,304)	9,217	13,030,088	10,259,673	413,769	-	1,664,288	(1,229,445)	(546,304)
Voluntary & Affordable Housing										
- Voluntary Housing		(156,723)	-	2,530,307	2,512,686	-	-	273	(174,071)	(156,723)
- Affordable Housing		(204,685)	-	13,917	13,706	-	-	-	(204,896)	(204,685)
Other Balances										
- Assets	(h)	4,111,755	-	-	-	133,500	54,394	(395,745)	3,795,116	4,111,755
- Insurance Fund	(i)	956,415	-	-	-	-	-	-	956,415	956,415
- General	(j)	44,505,841	(5,134)	6,664,746	3,834,510	3,525,097	2,835,334	(2,656,758)	39,703,476	44,505,841
Net Capital Balances		38,945,557	(1,283,467)	45,764,612	41,307,904	4,569,039	3,681,852	(204,399)	33,888,170	38,945,557
Non Mortgage Loans - Principal to be Amortised	(k)								(60,208,801)	(63,543,299)
Lease Repayment - Principal to be Amortised	(l)								(107,373)	(135,632)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								1,424,886	1,583,207
Shared Ownership Rented Equity Account	(n)								(222,987)	(208,812)
Reserves - Associated Companies									354,901	354,196
Other									-	-
Total Other Balances									(24,871,204)	(23,004,783)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments. Of the €14.330m, €13.006m is received and is mainly attributable to Roads Specific Works (€2.608m); Strategic Infrastructure (€0.633m); Water Schemes (€2.368m); Sewerage Schemes (€6.007m); Urban Renewal (€0.197m); Amenity Levies (€1.154m); Fire Service Special Levy (€0.030m); Housing (€0.009m). The balance of €1.324m is the nett of €1.954m debtors due at 31st December 2012, less bad debt provision of €0.630m (per Note 5). The €1.954m debtors is attributable to Roads Specific Works (€0.601m); Water Schemes (€0.688m); Sewerage Schemes (€0.404m); Amenity Levies (€0.261m).

Note (d) Balances relating to completed asset codes for which funding has yet to be identified of which €2.847m relates to Knightstown Pier. (Grant Funding of €1.607m and an O.R. Contribution of €0.802m represent the funded portion of this asset.)

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the values of indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2013	2012
	€	€
Net WIP and Preliminary Expenses (Note 2)	(1,216,500)	(1,711,757)
Net Capital Balances (Note 11)	33,888,170	38,945,557
Net Agency Works Recoupable (Note 5)	(83,547)	(16,366)
Capital Balance Surplus/(Deficit) @ 31st December	32,588,123	37,217,434

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	37,217,434	39,627,177
Expenditure	49,626,147	76,550,819
<u>Income</u>		
- Grants	37,172,792	62,984,529
- Loans	465,050	4,594,404
- Other	6,460,368	5,386,516
Total Income	44,098,210	72,965,449
Net Revenue Transfers	898,626	1,175,627
Closing Balance @ 31st December	32,588,123	37,217,434

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2013	2013	2013	2012
	€	€	€	€
	Loan	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	11,277,297	3,972,920	15,250,217	16,513,847
Mortgage Loans/Equity Payable (Note 8)	(11,484,680)	(2,881,967)	(14,366,647)	(15,306,121)
Surplus/(Deficit) in Funding @ 31 December	(207,383)	1,090,953	883,570	1,207,726

NOTE: Cash on Hand relating to Redemptions and Relending **883,570**

14. Summary of Plant and Materials Account

The Plant and Materials account is operated within the Capital Account.
A summary of the operations of the Plant and Materials account is as follows:

	2013	2012
	€	€
Balance @ 01/01/2013	491,919	212,632
(Profit)/Loss Year	286,485	339,758
Capital Expenditure	10,500 -	500
Transfer from Revenue	-	-
Internal Transfer	-	(60,971)
Balance @ 31/12/2013	788,904	491,919

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2013	2013	2013	2012
	Transfers	Transfers	Net	Total
	From	To		
	Reserves	Reserves	€	€
	€	€		
Loan Repayment Reserve	-	(3,419,126)	(3,419,126)	(2,857,065)
Lease Repayment Reserve	-	(28,259)	(28,259)	(26,988)
Historical Mortgage Funding Write-off	158,321	-	158,321	126,000
Development Levies	2,288,712	-	2,288,712	-
Other	1,393,140	(4,580,478)	(3,187,338)	(1,175,627)
Surplus/(Deficit) for	3,840,173	(8,027,863)	(4,187,690)	(3,933,680)

Refer to Appendix 9 for detailed analysis

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2013		2012	
		€		€	
State Grants and Subsidies	3	31,276,103	27.2%	35,637,892	29.6%
Contributions from other LAs		2,445,166	2.1%	2,093,114	1.7%
Goods and Services	4	32,273,951	28.1%	33,275,013	27.7%
		65,995,220	57.4%	71,006,019	59.0%
Local Government Fund - General Purpose		18,374,432	16.0%	18,689,208	15.5%
Pension Levy		2,408,620	2.1%	2,404,428	2.0%
Rates		21,859,618	19.0%	21,917,800	18.2%
County Charge (Inc)		6,348,887	5.5%	6,415,752	5.3%
Total Income		114,986,777	100.0	120,433,207	100.0

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers 2013 €	Transfers 2013 €	Including Transfers 2013 €	Budget 2013 €	(Over)/Under Budget 2013 €	Excluding Transfers 2013 €	Transfers 2013 €	Including Transfers 2013 €	Budget 2013 €	Over/(Under) Budget 2013 €	(Over)/Under Budget 2013 €
Housing and Building	15,077,882	1,136,149	16,214,031	17,805,662	1,591,631	14,846,730	835,192	15,681,922	17,163,907	(1,481,985)	109,646
Road Transport & Safety	32,033,912	974,872	33,008,784	30,144,188	(2,864,596)	20,287,122	54,394	20,341,516	18,185,827	2,155,689	(708,907)
Water Services	21,126,847	2,435,976	23,562,823	24,540,153	977,330	11,105,565	2,232,080	13,337,645	13,888,933	(551,288)	426,042
Development Management	6,956,017	376,689	7,332,706	7,310,677	(22,029)	1,373,287	185,782	1,559,069	1,772,261	(213,192)	(235,221)
Environmental Services	16,014,504	1,683,012	17,697,516	16,648,689	(1,048,827)	7,635,294	146,469	7,781,763	7,547,595	234,168	(814,659)
Recreation and Amenity	4,383,316	339,361	4,722,677	4,606,558	(116,119)	322,777	9,200	331,977	351,207	(19,230)	(135,349)
Agriculture, Education, Health & Welfare	6,069,408	681,521	6,750,929	7,256,904	505,975	5,566,204	-	5,566,204	6,384,477	(818,273)	(312,298)
Miscellaneous Services	9,054,668	400,283	9,454,951	8,839,254	(615,697)	4,858,241	377,056	5,235,297	3,788,802	1,446,495	830,798
Central Management Charges	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	110,716,554	8,027,863	118,744,417	117,152,085	(1,592,332)	65,995,220	3,840,173	69,835,393	69,083,009	752,384	(839,948)
Local Government Fund	-	-	-	-	-	18,374,432	-	18,374,432	18,374,432	-	-
Pension Levy	-	-	-	-	-	2,408,620	-	2,408,620	2,400,000	8,620	8,620
Commercial Rates	-	-	-	-	-	21,859,618	-	21,859,618	20,900,000	959,618	959,618
County Demand	-	-	-	-	-	6,348,887	-	6,348,887	6,394,644	(45,757)	(45,757)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for Year	110,716,554	8,027,863	118,744,417	117,152,085	(1,592,332)	114,986,777	3,840,173	118,826,950	117,152,085	1,674,865	82,533

18. Net Cash Inflow/(Outflow) from Operating Activities

	2013	2012
	€	€
Operating Surplus/(Deficit) for Year	82,533	139,515
(Increase)/Decrease in Stocks	(33,237)	44,556
(Increase)/Decrease in Trade Debtors	5,065,646	(2,021,885)
Non operating activity in Trade Debtors (Agent Works)	67,181	(13,170)
Increase/(Decrease) in Creditors Less than One Year	(4,259,563)	1,253,461
Increase/(Decrease) in Urban Account	(221,783)	(56,517)
	700,777	(654,040)

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	508,991	263,245
Increase/(Decrease) in Development Contributions	(202,150)	(1,770,270)
Increase/(Decrease) in Other Reserve Balances	(5,119,002)	951,813
	(4,812,161)	(555,212)

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	2,683,890	1,562,555
(Increase)/Decrease in Project Balances - Unfunded	(2,348,415)	51,475
(Increase)/Decrease in Non Project Balances - Funded	(683,140)	326,195
(Increase)/Decrease in Non Project Balances - Unfunded	120,000	225,000
(Increase)/Decrease in Voluntary Housing Balances	(17,348)	(199,692)
(Increase)/Decrease in Affordable Housing Balances	(211)	(1,673,476)
	(245,224)	292,057

21. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	1,781,618	2,200,083
Increase/(Decrease) in Mortgage Loans	(970,872)	(706,216)
Increase/(Decrease) in Asset/Grant Loans	(3,334,498)	1,593,772
Increase/(Decrease) in Revenue Funding Loans	-	-
Increase/(Decrease) in Bridging Finance Loans	-	(1,685,012)
Increase/(Decrease) in Recoupable Loans	(13,404)	(11,929)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	31,398	59,490
Increase/(Decrease) in Inter-Local Authority Loans	-	-
Increase/(Decrease) in Voluntary Housing Loans	(381,908)	(636,040)
Increase/(Decrease) in Finance Leasing	(28,259)	(21,511)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(55,838)	(625,564)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(92,236)	(155,264)
	(3,063,999)	11,809

22. (Increase)/Decrease in Reserve Financing

	2013	2012
	€	€
(Increase)/Decrease in Specific Revenue Reserve	-	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be	3,334,498	91,241
(Increase)/Decrease in Lease Repayment Principal to be	28,259	21,511
(Increase)/Decrease in Historical Mortgage Funding	(158,321)	(176,000)
(Increase)/Decrease in Shared Ownership Rented Equity Account	(14,175)	(44,434)
(Increase)/Decrease in Reserves in Associated Companies	705	(6,216)
	3,190,966	(113,898)

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(4,051,536)	(5,615,121)
Increase/(Decrease) in Cash at Bank/Overdraft	343,478	2,206,656
Increase/(Decrease) in Cash in Transit	(69,695)	62,976
	(3,777,753)	(3,345,489)

APPENDICES

APPENDIX 1

ANALYSIS OF

FOR YEAR ENDED 31ST DECEMBER 2013

	2013 €	2012 €
<u>Payroll</u>		
- Salary & Wages	36,786,196	36,694,319
- Other Costs	4,532,494	4,474,576
- Pensions & Gratuities	6,777,211	6,964,624
Total	48,095,901	48,133,519
<u>Operational Expenses</u>		
- Purchase of Equipment	913,213	1,014,112
- Repairs & Maintenance	947,465	908,849
- Contract Payments	8,261,581	7,717,413
- Agency Services	3,562,868	4,242,801
- Machinery Yard Charges & Plant Hire	5,651,224	5,920,990
- Materials & Stores Issues	11,318,184	11,776,686
- Payments of Grants	6,167,538	10,285,309
- Member Costs	302,374	331,646
- Travelling & Subsistence Allowances	1,906,134	1,959,504
- Consultancy & Professional Fees	813,720	1,084,369
- Energy	4,139,517	4,067,193
- Other	7,235,447	7,013,320
Total	51,219,265	56,322,192
<u>Administration Expenses</u>		
- Communications	610,580	586,428
- Training & Recruitment	345,536	339,514
- Printing & Stationery	235,963	289,999
- Contributions to Other Bodies	1,446,945	1,418,701
- Other Administration Expenses	1,220,580	1,176,045
Total	3,859,604	3,810,687
<u>Establishment Expenses</u>		
- Rent & Rates	1,109,515	1,202,433
- Other Establishment Expenses	407,162	405,187
Total	1,516,677	1,607,620
Financial Expenses	5,547,761	5,718,743
Miscellaneous	477,346	767,251
County Charge (Exp)	-	-
Total Expenditure	110,716,554	116,360,012

Appendix 2

SERVICE DIVISION A Housing and Building

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance & Improvement of LA Housing Units	3,145,002	153,307	5,769,628	-	5,922,935
A02 Housing Assessment, Allocation and Transfer	606,316	6,024	20,264	-	26,288
A03 Housing Rent and Tenant Purchase Administration	826,386	-	29,331	-	29,331
A04 Housing Community Development Support	182,400	-	6,201	-	6,201
A05 Administration of Homeless Service	776,967	186,179	5,767	567,364	759,310
A06 Support to Housing Capital Programme	1,006,962	477,116	23,354	-	500,470
A07 RAS Programme	6,053,779	4,511,036	1,542,743	-	6,053,779
A08 Housing Loans	1,368,253	31,550	794,401	-	825,951
A09 Housing Grants	2,247,966	1,501,478	17,138	-	1,518,616
A11 Agency & Recoupable Services	-	-	39,041	-	39,041
Total Including Transfers to/from	16,214,031	6,866,690	8,247,868	567,364	15,681,922
Less: Transfers to/from Reserves	1,136,149		835,192		835,192
Total Excluding Transfers to/from	15,077,882	6,866,690	7,412,676	567,364	14,846,730

SERVICE DIVISION B
Road Transport & Safety

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	977,504	599,692	51,760	-	651,452
B02 NS Road - Maintenance and Improvement	1,874,489	1,071,088	105,390	-	1,176,478
B03 Regional Road - Maintenance and Improvement	7,120,199	5,011,087	417,053	60,313	5,488,453
B04 Local Road - Maintenance and Improvement	17,974,652	10,802,950	1,333,755	-	12,136,705
B05 Public Lighting	1,191,855	70,434	2,235	-	72,669
B06 Traffic Management Improvement	19,189	-	1,536	-	1,536
B07 Road Safety Engineering Improvement	304,402	186,204	6,480	-	192,684
B08 Road Safety Promotion & Education	130,367	1,613	3,738	-	5,351
B09 Car Parking	535,195	-	75,545	27,782	103,327
B10 Support to Roads Capital Programme	2,485,855	-	270,970	-	270,970
B11 Agency & Recoupable Services	395,077	-	234,143	7,748	241,891
Total Including Transfers to/from	33,008,784	17,743,068	2,502,605	95,843	20,341,516
Less: Transfers to/from Reserves	974,872		54,394		54,394
Total Excluding Transfers to/from	32,033,912	17,743,068	2,448,211	95,843	20,287,122

SERVICE DIVISION C
Water Services

		EXPENDITURE		INCOME	
		TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
Service					TOTAL
C01	Water Supply	13,109,383	292,535	8,301,673	91,337
C02	Waste Water Treatment	5,962,756	-	1,741,997	1,323,049
C03	Collection of Water and Waste Water Charges	1,323,377	-	64,503	313
C04	Public Conveniences	565,166	-	11,977	-
C05	Admin of Group and Private Installations	1,659,650	1,206,674	15,836	-
C06	Support to Water Capital Programme	651,117	-	53,214	-
C07	Agency & Recoupable Services	291,374	-	234,537	-
	Total Including Transfers to/from	23,562,823	1,499,209	10,423,737	1,414,699
	Less: Transfers to/from Reserves	2,435,976		2,232,080	
	Total Excluding Transfers to/from	21,126,847	1,499,209	8,191,657	1,414,699

SERVICE DIVISION D
Development Management

		EXPENDITURE		INCOME	
		TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
Service					TOTAL
D01	Forward Planning	871,269	-	93,959	-
D02	Development Management	2,565,836	-	428,080	-
D03	Enforcement	1,314,238	-	48,894	-
D04	Industrial and Commercial Facilities	4,485	-	1,875	-
D05	Tourism Development and Promotion	476,101	56,000	94,900	100
D06	Community and Enterprise Function	712,576	36,650	28,808	-
D07	Unfinished Housing Estates	-	-	-	-
D08	Building Control	338,254	-	211,782	-
D09	Economic Development and Promotion	274,716	-	50,782	-
D10	Property Management	55,781	-	111,109	-
D11	Heritage and Conservation Services	311,835	63,303	14,563	-
D12	Agency & Recoupable Services	407,615	-	318,264	-
Total Including Transfers to/from		7,332,706	155,953	1,403,016	100
Less: Transfers to/from Reserves		376,689		185,782	
Total Excluding Transfers to/from		6,956,017	155,953	1,217,234	100

SERVICE DIVISION E
Environmental Services

		EXPENDITURE		INCOME	
		TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
Service					TOTAL
E01	Landfill Operation and Aftercare	6,673,655	-	6,161,359	-
E02	Recovery & Recycling Facilities Operations	817,292	180,347	253,703	-
E03	Waste to Energy Facilities Operations	-	-	-	-
E04	Provision of Waste Collection Services	-	-	-	-
E05	Litter Management	400,802	39,000	17,820	-
E06	Street Cleaning	90,000	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	558,958	72,840	22,730	-
E08	Waste Management Planning	37,945	-	-	-
E09	Maintenance of Burial Grounds	1,021,455	-	232,527	6,162
E10	Safety of Structures and Places	734,344	121,702	71,380	-
E11	Operation of Fire Service	5,506,601	8,134	438,514	-
E12	Fire Prevention	742,757	-	22,313	-
E13	Water Quality, Air and Noise Pollution	1,063,707	-	121,375	-
E14	Agency & Recoupable Services	50,000	-	11,407	450
Total Including Transfers to/from		17,697,516	422,023	7,353,128	6,612
Less: Transfers to/from Reserves		1,683,012		146,469	
Total Excluding Transfers to/from		16,014,504	422,023	7,206,659	6,612

SERVICE DIVISION F
Recreation and Amenity

		EXPENDITURE		INCOME	
		TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
Service					TOTAL
F01	Leisure Facilities Operations	-	-	-	-
F02	Operation of Library and Archival Service	3,549,388	-	160,734	160,734
F03	Outdoor Leisure Areas Operations	686,138	-	30,192	30,192
F04	Community Sport and Recreational Development	190,079	91,148	11,871	103,019
F05	Operation of Arts Programme	297,072	29,842	4,690	38,032
F06	Agency & Recoupable Services	-	-	-	-
Total Including Transfers to/from		4,722,677	120,990	207,487	331,977
Less: Transfers to/from Reserves		339,361		9,200	9,200
Total Excluding Transfers to/from		4,383,316	120,990	198,287	322,777

SERVICE DIVISION G
Agriculture, Education, Health & Welfare

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	105,734	22,216	2,349	-	24,565
G02 Operation and Maintenance of Piers and Harbours	1,448,850	-	758,037	-	758,037
G03 Coastal Protection	200,000	-	-	-	-
G04 Veterinary Service	769,727	325,139	439,605	-	764,744
G05 Educational Support Services	4,224,768	4,006,737	10,025	-	4,016,762
G06 Agency & Recoupable Services	1,850	-	2,096	-	2,096
Total Including Transfers to/from	6,750,929	4,354,092	1,212,112	-	5,566,204
Less: Transfers to/from Reserves	681,521		-	-	
Total Excluding Transfers to/from	6,069,408	4,354,092	1,212,112	-	5,566,204

SERVICE DIVISION H
Miscellaneous Services

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit & Loss Machinery Account	-	-	-	-	-
H02 Profit & Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	3,969,099	-	23,196	-	23,196
H04 Franchise Costs	405,883	-	7,088	-	7,088
H05 Operation of Morgue and Coroner Expenses	468,938	-	1,458	-	1,458
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	2,285	-	3,606	-	3,606
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation & Civic Leadership	1,322,794	-	14,363	-	14,363
H10 Motor Taxation	1,564,214	-	109,278	-	109,278
H11 Agency & Recoupable Services	1,721,738	114,078	4,605,183	357,048	5,076,309
Total Including Transfers to/from	9,454,951	114,078	4,764,172	357,048	5,235,298
Less: Transfers to/from Reserves	400,283		377,057	377,057	
Total Excluding Transfers to/from	9,054,668	114,078	4,387,115	357,048	4,858,241
OVERALL TOTAL DIVISIONS	110,716,554	31,276,103	32,273,951	2,445,166	65,995,220

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013	2012
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	6,835,667	8,240,840
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	1,206,674	1,314,318
Environmental Protection/Conservation Grants	287,347	334,719
Miscellaneous	227,400	427,634
	8,557,088	10,317,511
Other Departments and Bodies		
Road Grants	17,743,068	17,666,610
Higher Education Grants	4,006,737	6,444,777
VEC Pensions and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	102,032	104,454
Miscellaneous	867,178	1,104,540
	22,719,015	25,320,381
TOTAL	31,276,103	35,637,892

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Housing Rent	6,709,146	6,501,758
Housing Loans Interest & Charges	445,938	508,988
Commercial Water	6,560,458	6,052,809
Domestic Water	-	-
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	762,210	662,407
Planning Fees	282,585	660,442
Parking Fees/Charges	56,630	60,285
Recreation & Amenity Activities	78	215
Library Fees & Fines	57,097	54,475
Agency Services	411,883	389,031
Pension Contributions	2,092,623	2,110,001
Property Rental & Leasing of Land	98,360	97,176
Landfill Charges	6,099,373	7,370,051
Fire Charges	320,414	355,744
NPPR	3,293,080	2,784,520
Miscellaneous Inc - Goods & Services	5,084,076	5,667,111
	32,273,951	33,275,013

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013 €	2012 €
<u>EXPENDITURE</u>		
Payments to Contractors	29,208,187	47,506,019
Purchase of Land	755,771	7,142,940
Purchase of Other Assets	511,244	1,070,608
Consultancy & Professional Fees	3,209,859	3,923,309
Other	15,941,086	16,907,943
Total Expenditure (Net of Internal Transfers)	49,626,147	76,550,819
Transfers to Revenue	3,681,852	2,801,142
Total Expenditure (Including Transfers) *	53,307,999	79,351,961
<u>INCOME</u>		
Grants	37,172,792	62,984,529
Non Mortgage Loans	465,050	4,594,404
Other Income		
Development Contributions	888,181	1,161,174
Property Disposals - Land	15,000	-
- LA Housing	1,382,183	976,310
- Other	52,000	7,500
Tenant Purchase Annuities	53,426	73,685
Car Parking	117,414	112,058
Other	3,952,164	3,055,789
Total Income (Net of Internal Transfers)	44,098,210	72,965,449
Transfers from Revenue	4,580,478	3,976,769
Total Income (Including Transfers) *	48,678,688	76,942,218
Surplus/(Deficit) for year	(4,629,311)	(2,409,743)
Balance (Debit)/Credit @ 1st January	37,217,434	39,627,177
Balance (Debit)/Credit @ 31 December	32,588,123	37,217,434

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

Programme	Balance @	Expenditure	Receipts				Transfers			Balance @
	01/01/2013		Grants	Loans	Other	Total Receipts	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2013
	€	€	€	€	€	€	€	€	€	€
101 Local Authority Housing	(862,324)	1,348,818	815,558	165,103	15,025	995,686	50,000		201,492	(963,964)
102 Assistance to Persons Housing Themselves	(409,966)	2,928,458	2,453,336	299,947	50,135	2,803,418			40,306	(494,700)
103 Assistance to Persons Imp Houses	(5,675)	309	5,675	-	325	6,000			(16)	-
108 Administration and Misc.	4,893,748	21,550	75,792	-	1,437,989	1,513,781	761,452	(676,871)	(252,636)	6,217,924
TOTAL	3,615,783	4,299,135	3,350,361	465,050	1,503,474	5,318,885	811,452	(676,871)	(10,854)	4,759,260
201 Road Upkeep	-	-	-	-	-	-	-	-	-	-
202 Road Improvement	6,345,026	24,633,793	21,712,645		830,902	22,543,547	557,718	(54,394)	251,723	5,009,827
203 Road Traffic	-	-	-	-	-	-	-	-	-	-
208 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
TOTAL	6,345,026	24,633,793	21,712,645	-	830,902	22,543,547	557,718	(54,394)	251,723	5,009,827
301 Public Water Supply Schemes	922,136	9,527,983	8,226,581	(70,602)	224,071	8,380,050	458,984	(1,509,842)	(189,952)	(1,466,607)
302 Public Sewerage Schemes	1,874,540	2,993,289	2,008,954	70,602	89,202	2,168,758	71,500	(722,237)	(165,679)	233,593
308 Administration and Misc.	9,666,399	1,532,856	290,345		563,917	854,262	37,691	(122,057)	24,336	8,927,775
TOTAL	12,463,075	14,054,128	10,525,880	-	877,190	11,403,070	568,175	(2,354,136)	(331,295)	7,694,761
401 Land Use Planning	2,030,419	9,734			138,009	138,009	25,173		(146,415)	2,037,452
403 Other Devel. & Promotion	1,704,812	3,451			7,180	7,180	150,000	(185,782)		1,672,759
405 Promotion of Interest of the Local Community	246,123	53,785	31,675		14,204	45,879	20,000			258,217
TOTAL	3,981,354	66,970	31,675	-	159,393	191,068	195,173	(185,782)	(146,415)	3,968,428

APPENDIX 6

ANALYSIS OF PAYMENTS AND RECEIPTS ON CAPITAL ACCOUNT

Programme		Balance @	Expenditure	Receipts				Transfers			Balance @
		01/01/2013		Grants	Loans	Other	Total Receipts	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2013
		€	€	€	€	€	€	€	€	€	€
501	Waste Disposal	3,236,406	278,026				-	400,000		34,825	3,393,205
502	Burial Grounds	877,838	277,076	18,321		3,600	21,921	50,000	(70,000)		602,683
503	Safety of Structures & Places	-	9,500	5,500			5,500	4,000			-
504	Fire Protection	1,382,707	108,803	31,520			31,520	125,533			1,430,957
505	Pollution Control	1,147,709	45,803	50,000		354,872	404,872	139,500	(81,469)	(111,385)	1,453,424
	TOTAL	6,644,660	719,208	105,341	-	358,472	463,813	719,033	(151,469)	(76,560)	6,880,269
601	Swimming Pools	-	223,621	174,328			174,328				(49,293)
602	Libraries	216,391	603,897	293,642			293,642	160,000			66,136
603	Parks & Open Spaces	1,450,448	502,369	42,325			42,325			225,987	1,216,391
604	Other Recreation & Amenity	367,054	2,952				-		(9,200)		354,902
	TOTAL	2,033,893	1,332,839	510,295	-	-	510,295	160,000	(9,200)	225,987	1,588,136
701	Agriculture	(3,438,639)	1,504,924	876,197			876,197	630,212	-	-	(3,437,154)
702	Education	-					-	-	-	-	-
	TOTAL	(3,438,639)	1,504,924	876,197	-	-	876,197	630,212			(3,437,154)
802	Plant & Materials	(534,171)	1,152,739			844,734	844,734				(842,176)
804	Elections	-					-				-
805	Admin. of Justice & Consumer Protection						-				-
808	Administration and Misc	6,106,453	1,862,411	60,398		1,886,204	1,946,602	938,715	(250,000)	87,414	6,966,773
	TOTAL	5,572,282	3,015,150	60,398	-	2,730,938	2,791,336	938,715	(250,000)	87,414	6,124,597
	OVERALL TOTAL	37,217,434	49,626,147	37,172,792	465,050	6,460,368	44,098,210	4,580,478	(3,681,852)	-	32,588,123

APPENDIX 7

Summary of Major Collections for 2013

	<i>Arrears @ 01/01/2013</i> €	<i>Accrued</i> €	<i>Write Off</i> €	<i>Waivers</i> €	<i>Total for Collection</i> €	<i>Collected</i> €	<i>Arrears @ 31/12/2013</i> €	<i>% Collected</i>
Commercial Rates	3,935,068	21,729,400	3,479,574	-	22,184,894	18,329,177	3,855,717	83%
Rents & Annuities	144,317	6,640,036	16,769	-	6,767,584	6,616,262	151,322	98%
Commercial Water	1,983,468	7,320,004	166,003	-	9,137,469	6,595,652	2,541,817	72%
Housing Loans	179,055	1,284,953	9,499	-	1,454,509	1,260,103	194,406	87%
Waste	1,087,571	6,828,222	3,417	-	7,912,376	7,810,800	101,576	99%

Note 1 The total for collection in 2013 includes arrears b/fwd at 1/1/2013. This will tend to reduce the % collected for 2013.

Note 2 Rental income from Shared Ownership has been included under Rents.

Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans.

Note 4 Arrears brought forward is shown net of credit balances.

Note 5 Waste Disposal: Inclusive of Landfill Levy.

Note 6 Loans – the figures here represent principal plus interest.

Note 7 Commercial water includes sale of water to Tralee, Killarney and Listowel Town Councils.

Note 8 Commercial water income for 2013 reflects the actual amounts accrued in the financial year 2013. This is a change in accounting policy to previous years, where non-domestic water income reflected amounts invoiced in the financial year.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/ Deficit	Reporting date of financial statements
Ballybunion Health & Leisure Centre / Bevely Ltd. Note: The Council provided financial support of €40,000 in 2013 in relation to the operating costs of the facility as agreed at December 2013 Council Meeting.	None. Note: A guarantee was given by the Council pursuant to Section 66 of the Local Government Act, 2001, to the Minister for Arts, Sport and Tourism to ensure the operation of the facility as a swimming pool & leisure centre for a period of 15 years dating from the payment of the grant.	No	€4,308,941	€4,150,569	337,041	365,165	(€410,794) Retained Loss	31/12/2012
Killarney Technology Innovation Ltd	KCC's shareholding of 35% of net assets of the company	Yes in Note 3 – Long Term Debtors – Long Term Investment – Associated Companies €354,196 and Note 11 – Other Balances – Reserves – Associated companies €354,196, representing Kerry County Council's share holding of 35% of the net assets of the company.	€1,233,967	€225,726	€139,460	€133,406	€101,972	30 June 2013

APPENDIX 9

Transfers between Revenue Account and Capital Account

Transfers from Capital Account to Revenue Account	€
Vacant Houses Income from Internal Capital Receipts	676,871
Funding support An Daingean Relief Road Loan Charges	54,394
Development Contribution funding Water Loan charges	944,418
Development Contribution funding Waste Water Loan charges	572,237
Development Contribution funding WSIP Loan Charges Castleisland Office	122,057
Development Contribution funding W.S. Minor Improvement works programme	650,000
Discretionary Water Services works funded from Capital funds	65,424
Forward Planning support	65,000
Tourism & Economic Development support	120,782
Fire Services Capital Support - Gratuities	70,000
Lough Leane monitoring / Blue Flags support	85,669
Retirement Gratuity support from capital	100,000
Funding from Insurance funds	155,000
	3,681,852
Transfers from Revenue Account to Capital Account	
Housing RAS & Social Leasing Surplus	761,452
L.A Housing Technical / Administrative overheads funding	50,000
Provision Emergency Structural Repair Fund	300,000
Landfill Cell Development/Aftercare Fund	400,000
Part Funding balance on Inch Coastal Protection Works	100,000
Part funding completed Pier Projects including Knightstown	330,212
Provision for Piers and Coastal Development Grant aided works	150,000
Fenit Harbour Dredging	50,000
Public Lighting Provision for capital refurbishment works programme	30,000
Funding for Dingle Relief Loan Charges Holding a/c	50,000
Contribution Tralee Traffic Management Plan /Castlemaine Works	18,000
Funding balances on Road Projects	36,195
Water Services funding balances including Metering Project	547,367
Water Services - Vehicle Replacement Plan	25,765
Water Services Capital Replacement Fund	83,500
Water Services DBO Capital Replacement/Plant Operational Cost Reserve	35,067
Fire Services Vehicle & Equipment Purchases / Retained Firefighters Fund	125,533
Forward Planning Support	25,173
Food Hub Innovation Fund Allocation	75,000
L.E.O. Start-up Support	75,000
Support for Community & Enterprise	20,000
Sustainable Energy projects Provision	50,000
Burial Grounds Development Programme Provision	50,000
Laboratory Equipment Upgrading	74,500
Kerry Groundwater Protection Scheme Contribution	15,000
Civil Defence vehicle purchase	4,000
Library Archival Services Provision	15,000
SEAI Library Grant support / Caherciveen Library Improvements	145,000
Superannuation Provision for Retirements	275,000
Provision for Members Retirement Gratuities	100,000
Local Elections Provision for Costs	30,000
Coroners and Inquests Provision	50,000
Funding FMS / Online Development Units	111,836
Funding Corporate Infrastructure Projects	96,878
Provision Corporate Amalgamation 2014	100,000
Corporate Computer Replacement / FMS upgrades	150,000
Area Services Phone System Upgrade	25,000
	4,580,478